G. R. S. 59] GPB—15,000—22-7-14

GENERAL AND REVENUE SECRETARIAT.

1914.

(Banking)

File No. 8 of 1914

Serial Nos. 1 to 2

Papers Filed.

Month August 1914

SUBJECT.

Records & Proceedings of the meeting of the State Life Insurance Committee held on the 18th July 1914

PREVIOUS REFERENCES.	LATER REFERENCES.

G.R.S. 11] 1914-15

GENERAL AND REVENUE SECRETARIAT.

(Banking

NOTES.

File No. 8

FILE HEADING.

Propo of the meeting of the State Life Insurance Committee

From

The Secretary Insurance Committee

No. 347 Dated 28/31-7-14 Received 31. 7.

Diary No. 870	Enclos. 1	Spare Copies.	Serial No.

BRIEF ABSTRACT OF LETTER.

Submits for information copy of the Propo of the meeting of the Committee held on the 10th July 1914

NOTES AND ORDERS.

The Insurance office placed before the Committee a statement of the work done during the year. Optional Insurance has caught on very well.

NOTES—First Sheet.

GPB—35,000—15-6-12

G. R. S. 12]

General and Revenue Secretariat.

B File No. 8 of 1914.

Serial No.

There was only one admission for the Family Pension Fund & only option is given to those as between Insurance & Family Pensions there may be more admissions - but so long as there is both compulsory Family Pension is also a benefit to advantage.

The Committee have approved the appt. of Messrs T. Lakshmi narasimha Rao & A Narasimha Murthi as auditors for the year.

Draft recording ordered.

SN 7/8/14

Dewan

Draft approved by Dewan

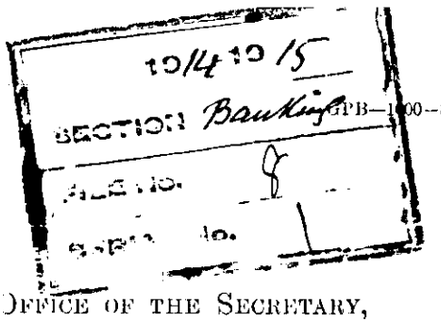
22.8.14

To the Insurance Committee

by H 25-2 & 27-8-14

GPR—10,000—13.6.14

M.S.L.I.
O. 20



OFFICE OF THE SECRETARY,
MYSORE STATE LIFE INSURANCE COMMITTEE,

No. 347 Enc. / In meeting proceedings

Bangalore, dated ....28th July.....*191* 4.

FROM

Dewan Bahad....
J. S. CHAKRAVARTI, ESQ., M.A., F.R.A.S., etc,
Secretary, Mysore State Life Insurance Committee,
Bangalore.

TO,

D. M. Narasinga Rao Esq., B.A., B.L.,
Offg: Secretary to the Government of
His Highness the Maharaja of Mysore,
General and Revenue Departments, Bangalore

SIR,

I have the honor to submit herewith for information of Govern ment a copy of the Proceedings of the meeting of the Mysore State Li Insurance Committee, held on Saturday the 18th July 1914.

I have the honor to be,
Sir,
Your most obedient servant,

Asstt: Secretary.

AK-30-7.

INSURANCE.

Proceedings of the Meeting of the Mysore State Life Insurance Committee, held on Saturday the 18th July 1914.

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PRESENT.

1. Rajamanthrapravina.
   H. V. Nanjundayya Esq., M.A., M.L., C.I.E., President.
   1st Councillor to the Government of Mysore.

2. Diwan Bahadur.
   J. S. Chakravarti Esq., M.A., F.R.A.S., &c.,
   Comptroller and Financial Secretary to the
   Government of Mysore, B a n g a l o r e.

3. Rao Bahadur.
   T. V. Arumugam Moodr Esq., M.B., C.M.,
   Senior Surgeon and Sanitary Commissioner
   to the Government of Mysore, Bangalore.

4. Rao Bahadur.
   M. Shama Rao Esq., M.A.,
   Inspector-General of Education
   in Mysore, B a n g a l o r e.

5. Diwan Bahadur.
   C. Srikanteswara Iyer Esq., B.A., B.L.,
   Inspector-General of Police In Mysore.

6. T. Satyaraj Chetty Esq., B.A.,
   Assistant Comptroller and Joint
   Secretary to the Insurance Committee.

ABSENT.

7. K. Doraswami Iyer Esq.,
   Revenue Commissioner in Mysore.

8. K. Krishnaiengar Esq., B.A., L.C.E.,
   Deputy Chief Engineer in Mysore, Bangalore.

Read and recorded the statements of Proposals, received, disposed of and pending disposal, of death matured and surrender claims dealt with, and of the Income, Expenditure and balance of the Insurance Fund and also the Statement of Family Pension Branch to end of 30th June 1914.

STATEMENT SHOWING THE NUMBER OF PROPOSALS RECEIVED DISPOSED OF AND PENDING DISPOSAL FROM 1ST JULY 13 TO 30TH JUNE 14.

---:o.O.o:---

						Fir:	Fur:	Total.
Pending on 1st July 1913. ...				...		100	67	167
				Fir:	Fur:			
Received from 1-7-13 to 31-12-13....				244	296	.. 474	578	1052
do do 1-1-14 to 30- 6-14....				230	282			
					Total..	574	645	1219
Disposed of								
Accepted During.								
1-7-13 to 31-12-13. ...		194	253	408	524			
1-1-14 to 30- 6-14. ...		214	271					
Rejected	During 1-7-13 to 31-12-13.		During 1-1-14 to 30-6-14.					
Temporarily.	9	8	19	22				
Totally.	5	4	13	7				
Cancelled.	3	0	2	4				
Over-age.	0	4	0	1				
Under age.	0	0	0	0				
	17	16	34	34	.. 81	50	... 459	574	1033
						Balance on 1st July 14.	115	71	186

Out of the 1052 proposals received from 1st July 1913 to 30th June 14.

Optional combined with first insurance.	...	72
do further.	...	206
Optional alone.	...	52
		330

Pending Completion	79	39
Under Circulation.	36	32
	115	71
	186	

Bangalore,

13th July 1914.

STATEMENT SHOWING THE NUMBER OF INSURED PERSONS WHOSE POLICIES HAVE BEEN DISCHARGED BY THEIR DEATH, BY THEIR ATTAINING 55 YEARS AND BY SURRENDER OF THEIR POLICIES DURING THE YEAR ENDING 30TH JUNE 1914.

---o:0:o---

D E A T H C L A I M S.

			No:	Amount:
Pending claims on 30th June 1913.			126	71,503 12 0
Reported during:-				
1st Qr: endg: 30- 9-13. ...	24	29,647/-		
2nd Qr: endg: 31-12-13. ...	21	13,891/-		
3rd Qr: endg: 31- 3-14. ...	17	7,930/-		
4th Qr: endg: 30- 6-14. ...	12	7,113/-		
		...	74	58,581 0 0
		Total Claims.	200	1,30,084 12 0
Discharged during:-				
1st Qr: endg: 30-9 -13. ...	30	30,171-14- 4		
2nd Qr: endg: 31-12-13. ...	20	24,822- 0- 0		
3rd Qr: endg: 31- 3-14. ...	18	9,314- 0- 0		
4th Qr: endg: 30- 6-14. ...	13	7,075- 0- 0		
Total Paid....	81	71,382-14- 4		
Authorised and pending payees' receipt. ...	17	7,006- 0- 0		
			98	78,388 14 4
		Pending on 30th June 1914.	102	51,695 13 8

In 15 death cases, applications have been received during the 3rd and 4t Quarters for payment of bonus. The claims in 4 cases have been complete and ordered to be discharged. In the remaining 11 cases, the applications have been instructed to complete their claims.

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MATURED CLAIMS.

Received and discharged during:-

	No:	Amount.
1st Qr: endg: 30- 9-13.	9	28,222 12 0
2nd Qr: endg: 31-12-13.	7	4,070 0 0
3rd Qr: endg: 31- 3-14.	6	9,239 0 0
4th Qr: endg: 30- 6-14.	6	12,179 0 0
Total Paid.	28	53,710 12 0
Authorised but pending payee's receipt. ...	10	5,226 0 0
Total..	38	58,936 12 0

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SURRENDER CLAIMS.

	Lives.	Policies.	Bonus assured.	Monthly premium payable.	Total premium and interest recoverable.	Surrende Value paid.
Reported and discharged during:-						
1st Quarter.	5	10	3,515-0-0	9-12-0	948- 8- 3	555- 3- 3
2nd Quarter.	5	10	4,536-0-0	14- 8-0	1,497-10- 2	908- 5- 1
3rd Quarter.	8	12	3,910-0-0	13-12-0	1,145- 8-10	642- 6- 5
4th Quarter.	5	12	6,015-0-0	18- 8-0	1,706- 6- 3	842- 0- 4
Total paid.	23	44	17,976-0-0	56- 8-0	5,298- 1- 6	2,947-15- 1
Authorised but pending payees receipt.	13	16	6,851-0-0	22- 0-0	1,834- 8- 1	861- 4-11
Total.	36	60	24,827-0-0	78- 8-0	7,132- 9- 7	3,809- 4- 0

Bangalore,

13th July 1914.

~~Asst. Secretary~~.

STATEMENT OF INCOME, EXPENDITURE AND BALANCE OF THE FUND (INCLUDING FAMILY PENSION BRANCH) FOR THE YEAR ENDING 30TH JUNE 1914.

R E C E I P T S.	Insurance.	Family Pension.	Total.
1st Quarter endg: 30- 9-13. ...	78,634 8 11	248 2 2	78,882 11 1
2nd Quarter endg: 31-12-13. ...	79,095 14 2	230 7 4	79,326 5 6
3rd Quarter endg: 31- 3-14. ...	82,521 10 3	212 12 6	82,734 6 9
4th Quarter endg: 30- 6-14. ...	81.485 10 10	212 11 0(A)	81,698 5 10
Total.	3,21,737 12 2	904 1 0	3,22,641 13 2
Interest(Approximate)	90,589 5 6	51 5 9	90,640 11 3
Total Receipts	4,12,327 1 8	955 6 9	4,13,282 8 5

EXPENDITURE.

	1st Quarter.	2nd Quarter.	3rd Quarter.	4th Quarter.	Total.
Estt:	1,604 2 0	1,571 11 2	1,474 7 9	1,553 4 7	6,203 9 6
Cont:	55 10 6	4,160 7 0	83 14 8	39 10 6	4,339 10 8
Bonus paid at death.	30,171 14 4	24,822 0 0	9,314 0 0	7,075 0 0	71,382 14 4
Bonus paid at 55th Yr	28,222 12 0	4,070 0 0	9,239 0 0	12,179 0 0	53,710 12 0
S.V.paid.	555 3 3	908 5 1	642 6 5	842 0 4	2,947 15 1
Refunds.	6 14 10	62 0 3	22 10 1	35 13 8	127 6 10
Family Pension.	4 0 0	4 0 0	4 0 0	...	12 0 0
Total.	60,620 8 11	35,598 7 6	20780 6 11	21,724 13 1	1,38724 4 5

		Total Receipts...	4,13,282 8 5
Opening Balance on 1-7-13.	Insurance Rs 26,69,231-5-3 / Family Pension. Rs 1,116-2-8	...	26,70,347 7 11
		Total...	30,83,630 0 4
		Total Expenditure...	1,38,724 4 5
Closing Balance on 30-6-14.	Insurance Rs 29,42,846-2-6 / Family Pension. Rs 2,059-9-5	Rs	29,44,905 11 11

Bangalore,

13th July 1914.

FAMILY PENSION BRANCH.

	Received.	Disposed of				Remarks.
		Entrance Certificate issued.				
		No:	Monthly Pension. For life.	Monthly Pension. For a term only	Monthly Subscription.	
Pending on 1st July 1913.	1					
1st Quarter. ...	..	1	30 0 0	40 0 0	17 10 10	
2nd Quarter. ...	..	..	...	...	...	
3rd Quarter. ...	..	..	...	...	...	
4th Quarter. ...	..	..	...	...	...	
Total.	1	1	30 0 0	40 0 0	17 10 10	

Bangalore,

13th July 1914.

INSURANCE.

2. Appointment of Auditors for the year ending 30th June 1914.

Messrs. T. Lakshminarasimha Rao and A. Narasimhachar be appointed Auditors for the year.

Bangalore,
28th July 1914.

Asstt: Secretary.

G.R.S. 28]

25/4

File No. 8

Serial No. 2

Diary No. of letter replied to 570

Proceedings of the Government of His Highness the Maharaja of Mysore.

GENERAL AND REVENUE SECRETARIAT.

(Bangalore

, *the* 19

Date of issue 27-8-14

Signed by W S Shamanna

READ—

Letter No 347 dd 28/31-7-

from the Surg Insurance

Committee submitting for

information copy of the

Procs of the meeting of the

ORDER THEREON.—No. Surg State L

Insurance committee held

on the 18th July 1914...

order thereon No 95.

dd 27-8-1

Recorded

22-8-14

RB

over.

SUBJECT.

Surg

SN 7/8

To

The Surg State Life

Insurance Comm

GPB—10,000 - 29-9-10